

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 2104 - SB 2628

March 5, 2018

SUMMARY OF BILL: Directs the Comptroller of the Treasury (COT) to conduct a study on the use of federal Community Development Block Grants funding from the United States Department of Housing and Community Development to local governments for disaster resilience purposes to identify risks from floods, earthquakes and other catastrophes and to identify and assess opportunities to relocate homeowners in vulnerable communities and report to the House of Representatives Local Government Committee and the Senate State and Local Government Committee on or before January 15, 2019.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumption:

- The COT will conduct the study within existing resources utilizing existing staff. Any fiscal impact to state or local government is estimated to be not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink that reads "Krista M. Lee".

Krista M. Lee, Executive Director

/amj

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